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NEWS RELEASE

Jeremy Crozier appointed as CEO of Volcanic, Simon Ridgway joins Board as Executive Chairman, and John Barry nominated as Technical Advisor

September 5, 2017 – Vancouver, British Columbia – Volcanic Gold Mines Inc. (“Volcanic”,) (TSXV: VG) is pleased to announce that Jeremy Crozier has been appointed as CEO of the company, succeeding Mike Iverson, who stepped down from his position as CEO effective August 29. Mr. Iverson is warmly thanked for his service to Volcanic, and remains a Director of the company’s Board. Simon Ridgway has joined Volcanic in the capacity of Executive Chairman, adding considerable strength to the company’s Board and management team. John Barry (P.Geol, EurGeol) joins Volcanic as the company’s Technical Advisor.

Jeremy Crozier, the current President of Volcanic has been actively involved in the management of Volcanic’s technical programs and in-country operations since inception. He has led the teams that have defined the mineralized targets identified during Volcanic’s 2017 exploration programs, and continues to be responsible for Volcanic’s strategy of property consolidation in Guinea and beyond. Mr. Crozier holds MBA and M.Sc. degrees in geology, and has 22 years of exploration, discovery, business development, and operating experience gained in North America, Africa (including Guinea) and Europe. Mr. Crozier’s previous roles include those of Exploration Manager for Taseko Mines Limited, where he held responsibility for a portfolio of large remote, complex and politically sensitive exploration programs at all stages of development from grass roots to feasibility, as well as extensive service as an independent mineral exploration and business development consultant in Europe and Africa.

Simon Ridgway is a co-founder of Fortuna Silver Mines Inc., a prospector, mining financier and a Casey Research Explorer’s League inductee. Under Mr. Ridgway’s guidance exploration teams have discovered gold deposits in Honduras, Guatemala and Nicaragua, and since 2003 have raised over CAD\$450 million for exploration and development projects. Mr. Ridgway is the Chairman of Fortuna Silver Mines Inc., CEO of Focus Ventures Ltd., President and CEO of Radius Gold Inc.

John Barry has worked as a consulting geologist for 30 years. Over his career he has founded and managed several public resource companies, and has worked for respected international resource consultancies including CSA Global, and Chlumsky Armbrust & Meyer. Mr. Barry played a pivotal role in the discovery of several major gold deposits in Africa, including Nyanzaga in Tanzania while serving as Exploration Manager for Maiden Gold NL, and Ahafo Deeps in Ghana for Moydow Mines Ltd. He sourced Yanfolila - in Mali – for Glencar Mining in 2003, and more recently led the discovery of the Mandiana Project on behalf of Sovereign Mines of Africa plc. Mr. Barry holds a Master’s Degree in Geology from Pennsylvania State University, and an MBA from the Edinburgh School of Business, Heriot-Watt University, Scotland

About Volcanic

Volcanic brings together a deeply experienced and successful mining, exploration and capital markets team focused on building a multi-million ounce gold resource in the underexplored West African country of Guinea and its neighbouring countries. Through the strategic acquisition of mineral properties with demonstrated potential for hosting gold resources, and by undertaking effective exploration and drill programs, Volcanic is seeking to become a leading junior gold resource company.

For further information, contact Alex Langer, the Company's VP Capital Markets, at 604-765-1604, or visit our website at www.volgold.com.

Volcanic Gold Mines Inc.

Jeremy Crozier, President and CEO

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's exploration plans for the Mandiana Project. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether the Company's exploration work on the Mandiana Project will proceed as intended; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's exploration work on the Mandiana Project will proceed as intended; that the Company's stated goals and planned exploration and development activities will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.